



Date : November 7, 2012

Source : Danen Technology Corporation

Danen announced October 2012 unaudited revenue of NT\$36.81 million

TAOYUAN, Taiwan, November 7 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of October 2012 with NT\$36.81 million, declined 26.45% from previous month.

(TWD in Millions)	2012	2011	MoM (%)	YoY (%)
October	36.81	116.32	-26.45%	-68.35%
Jan.-Oct.	827.12	3700.20		-77.65 %

As the solar industry is still suffering weak demand and oversupply, the company rejected part of orders and adjusted utilization rate to control its operation cost and cash flow. However, considering the intolerable loss of the major manufacturers and the trade dispute between EU and China, the collapse of market price may soon stop, and a healthier market would be foreseeable.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.